



Your finances will be handled by a real accountant. Each month, your company's assigned accountant will go through your finances and make sure everything aligns properly. we will prepare and send you your:

- ★ Income Statement
- ★ Balance sheet
- ★ Cash Flow Statement



All your documents and data are managed, and backed up, so that you can access them from any location whenever you want



Taxes Are Included – Preparation and E-Filing



Service is available in English and Arabic

Income Statement

Provides a measure of economic performance for your company. Also called a Profit and Loss Statement

[Your Company Name]

Income Statement

For Month Ended Dec 31, 2019

Revenue		31-Dec-19
Sales revenue		252,000
(Less sales returns and allowances)		2,521
Service revenue		70,000
Interest revenue		
Other revenue		
Total Revenues		324,521

Expenses		
Advertising		1,000
Bad debt		
Commissions		3,200
Cost of goods sold		65,000
Depreciation		1,800
Employee benefits		500
Furniture and equipment		750
Insurance		
Interest expense		4,200
Maintenance and repairs		1,807
Office supplies		636
taxes		16,226
Rent		11,500
Research and development		2,000
Salaries and wages		55,000
Software		
Travel		4,200
Utilities		5,251
Web hosting and domains		350
Other		17,460
Total Expenses		190,880

Net Income Before Taxes	133,641
Income tax expense	-

Income from Continuing Operations	133,641
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Below-the-Line Items		
Income from discontinued operations		
Effect of accounting changes		
Extraordinary items		

Net Income	133,641
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Balance sheet

Summarize what your company owns and owes.

[Your Company Name]

Balance Sheet

Date: As of Dec 31, 2019

Assets		2019
Current Assets		
Cash		11,874
Accounts receivable		
Inventory		
Prepaid expenses		
Short-term investments		
	<i>Total current assets</i>	11,874
Fixed (Long-Term) Assets		
Long-term investments		1,208
Property, plant, and equipment		15,340
(Less accumulated depreciation)		(2,200)
Intangible assets		
	<i>Total fixed assets</i>	14,348
Other Assets		
Deferred income tax		
Other		
	<i>Total Other Assets</i>	-
Total Assets		26,222

Liabilities and Owner's Equity		
Current Liabilities		
Accounts payable		8,060
Short-term loans		
Income taxes payable		3,145
Accrued salaries and wages		
Unearned revenue		
Current portion of long-term debt		
	<i>Total current liabilities</i>	11,205
Long-Term Liabilities		
Long-term debt		3,450
Deferred income tax		
Other		
	<i>Total long-term liabilities</i>	3,450
Owner's Equity		
Owner's investment		7,178
Retained earnings		4,389
Other		
	<i>Total owner's equity</i>	11,567
Total Liabilities and Owner's Equity		26,222

Common Financial Ratios		
Debt Ratio (Total Liabilities / Total Assets)		0.56
Current Ratio (Current Assets / Current Liabilities)		1.06
Working Capital (Current Assets - Current Liabilities)		669
Assets-to-Equity Ratio (Total Assets / Owner's Equity)		2.27
Debt-to-Equity Ratio (Total Liabilities / Owner's Equity)		1.27

Cash Flow Statement

Shows how changes in balance sheet accounts and income affect cash and cash equivalents, and breaks the analysis down to operating, investing, and financing activities

[Your Company Name]

Cash Flow Statement

For the Month Ending 12/31/2019
 Cash at Beginning of Month 15,700

Operations

Cash receipts from	
Customers	693,200
Other Operations	
Cash paid for	
Inventory purchases	(264,000)
General operating and administrative expenses	(112,000)
Wage expenses	(123,000)
Interest	(13,500)
Income taxes	(32,800)
Net Cash Flow from Operations	147,900

Investing Activities

Cash receipts from	
Sale of property and equipment	33,600
Collection of principal on loans	
Sale of investment securities	
Cash paid for	
Purchase of property and equipment	(75,000)
Making loans to other entities	
Purchase of investment securities	
Net Cash Flow from Investing Activities	(41,400)

Financing Activities

Cash receipts from	
Issuance of stock	
Borrowing	
Cash paid for	
Repurchase of stock (treasury stock)	
Repayment of loans	(34,000)
Dividends	(53,000)
Net Cash Flow from Financing Activities	(87,000)

Net Increase in Cash	19,500
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Cash at End of Month 35,200



We handle accounting, bookkeeping, payroll, tax, and related small business needs. we know the specific needs that arise for small to medium-sized businesses, and we are able to address them with the utmost detail and professionalism.

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